

# FIVE YEAR PROJECTED REVENUE AND EXPENDITURE TRENDS

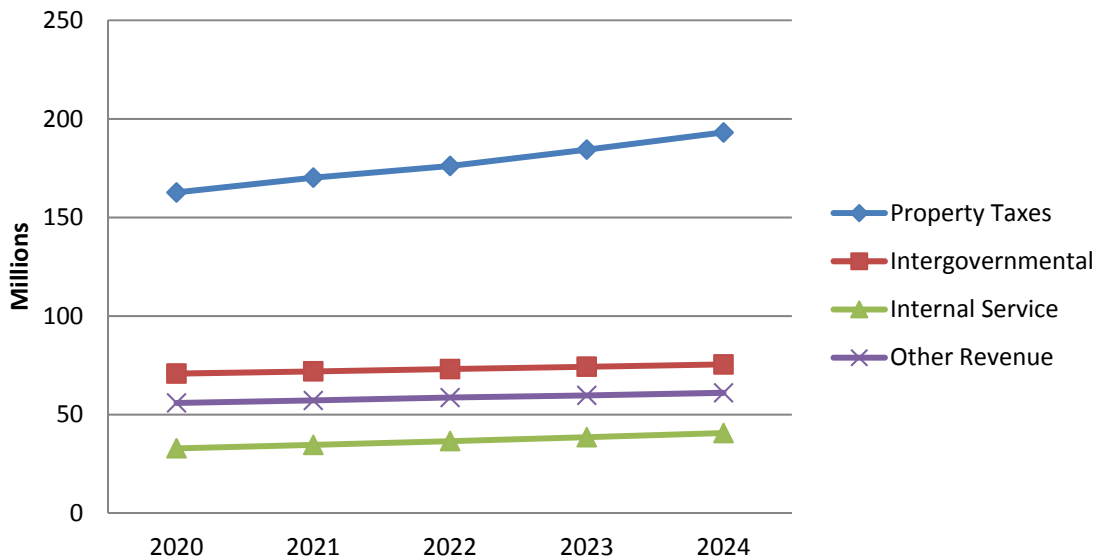
## 2020-2024 REVENUE PROJECTIONS

*The forecasting revenue trends cited in the graphs below are discussed in the previous section, Major Revenue Historical and Future Trends and Analysis. Assumptions include:*

- Property tax levy with maximum allowable, per Weld County Home Rule Charter and Amendment One (TABOR) limitation. The projections are set at 5% annually. More property tax will be devoted to the Public Works Fund for road projects starting in 2020.
- Assessed value from oil and gas will fluctuate, but the Contingency Reserve will allow for a leveling effect with oil prices being in the range of \$45-65 long term.
- Intergovernmental revenues will show only moderate annual changes of 2% as non-defense discretionary spending slows and some cuts in entitlements occur due to planned federal deficit reductions.
- Fees, licenses, charges for service, and miscellaneous revenues will grow at the rate of inflation and population growth.
- Proprietary Services will be driven primarily by inflation.
- Proprietary Services revenues are offset by the same expenditure amount with an adjustment for the property tax assessed for the Insurance Fund.

<b>DESCRIPTION</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Property Taxes	\$162,700,078	\$170,222,582	\$176,121,211	\$184,414,771	\$193,123,010
Other Taxes	13,606,000	14,352,080	14,777,542	15,215,769	15,667,142
Fees	13,878,680	14,288,290	14,710,189	15,144,745	15,592,337
Intergovernmental	70,835,470	71,961,392	73,110,561	74,283,484	75,480,676
Licenses/Permits	4,251,660	4,379,030	4,510,221	4,645,347	4,784,528
Charges for Services	10,045,596	10,090,775	10,593,621	10,654,356	10,873,208
Proprietary Services	32,901,410	34,675,512	36,557,930	38,555,772	40,676,626
Miscellaneous	14,174,038	14,124,633	14,076,703	14,130,287	14,185,431
<b>TOTAL REVENUES</b>	<b>\$322,392,932</b>	<b>\$ 334,094,294</b>	<b>\$ 344,457,978</b>	<b>\$ 357,044,531</b>	<b>\$ 370,382,958</b>

## Major Revenue Projections



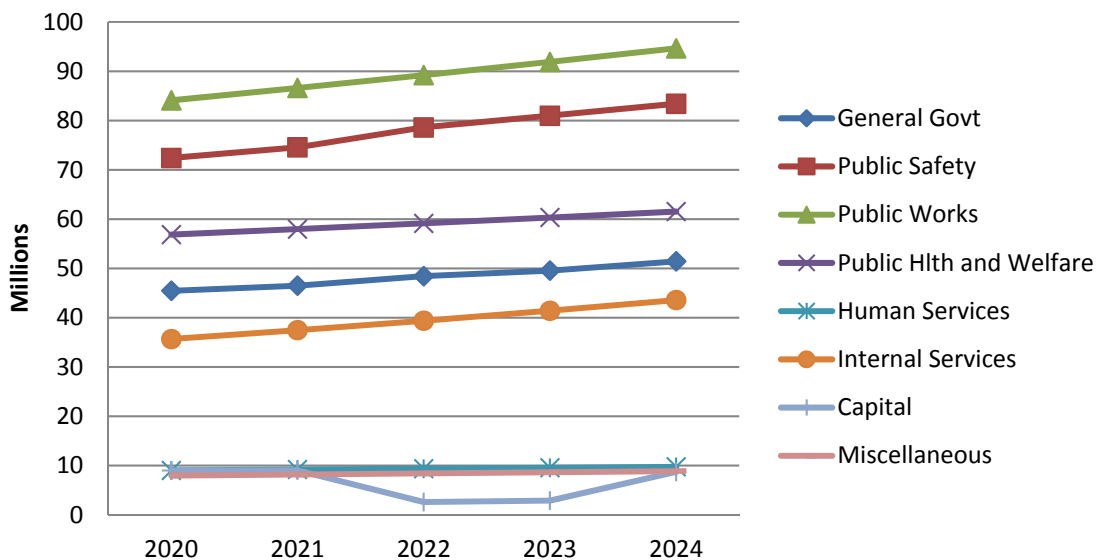
## 2020-2024 EXPENDITURE PROJECTIONS

<i><b>DESCRIPTION</b></i>	<i><b>2020</b></i>	<i><b>2021</b></i>	<i><b>2022</b></i>	<i><b>2023</b></i>	<i><b>2024</b></i>
General Government	\$45,460,646	\$46,503,108	\$48,428,371	\$49,562,972	\$51,433,248
Public Safety	72,405,004	74,577,154	78,624,468	80,983,202	83,412,698
Public Works	84,091,322	86,614,062	89,212,484	91,888,858	94,645,524
Public Health and Welfare	56,864,165	57,996,628	59,151,741	60,329,956	61,531,735
Human Services	9,033,789	9,208,786	9,387,282	9,569,349	9,755,056
Culture and Recreation	937,497	949,752	962,375	975,376	988,767
Proprietary Services	35,680,615	37,484,798	39,398,200	41,427,955	43,581,679
Capital	9,024,000	9,028,000	2,617,000	2,905,000	8,575,000
Miscellaneous	7,039,095	7,243,927	7,454,836	7,672,002	7,895,611
<b>TOTAL EXPENSES</b>	<u><b>\$320,536,133</b></u>	<u><b>\$ 329,606,215</b></u>	<u><b>\$ 335,236,757</b></u>	<u><b>\$345,314,670</b></u>	<u><b>\$ 361,819,318</b></u>

*Assumptions used for the expenditure projections are as follows:*

- Inflation is projected at an average 3 percent over the five-year period for all categories, except federal and state funded programs.
- Population growth follows the State Demographer's estimate of an average 4 percent growth for Weld County
- Public Health and Welfare, and Human Services program costs will follow the trend of the state and federal revenues supporting them. Therefore, the program expenditures will grow only moderately at 2% annually as non-defense discretionary spending slows and some cuts in entitlements occur due to planned federal deficit reductions.
- In election years, General Government will increase by approximately \$350,000-\$500,000, and drop by the corresponding amount in off-election years.
- Public safety will experience infusion of funds beyond inflation to fund the additional costs of opening additional jail beds as the inmate population grows.
- Proprietary Services will be driven primarily by inflation.
- Proprietary Services revenues are offset by the same expenditure amount.
- Capital costs follow the revenue contribution to the Capital Expenditure Fund in accordance with the Capital Improvements Plan.
- Public Works costs will be increased starting in 2020 to accommodate the growth in traffic as the county's population increases, and energy development continues to impact the road system.

## Major Expenditure Projections



## 2020-2024 FUND BALANCE PROJECTIONS

	2020	2021	2022	2023	2024
Begin Fund Balance	\$125,394,369	\$127,251,168	\$131,739,247	\$140,961,468	\$152,690,329
Total Revenues	322,392,932	334,094,294	344,457,978	357,044,531	370,382,958
Total Expenses	320,536,133	329,606,215	335,236,757	345,314,670	361,819,318
Ending Fund Balance	\$127,251,168	\$131,739,247	\$140,961,468	\$152,690,329	\$161,253,968

